

Pearson LCCI

Thursday 12 November 2020

Time: 3 hours

Paper Reference **ASE20091**

Certificate in Bookkeeping (VRQ)

Level 1

Resource Booklet

Do not return this Resource Booklet with the question paper.

Instructions

- All workings and answers **must** be given in the question paper.
- Please note that any workings and answers written in the Resource Booklet will **not** be marked.

Turn over ►

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Resource for Question 1 – Parts (a), (b) and (c).

During September 2020 the following transactions took place.

September 2020	Transaction
1	Goods returned by Angie
8	Sold goods to Peggy, list price \$2 090
21	Sold goods to Stenton, list price \$4 760, with a trade discount of \$476
23	Goods returned by Peggy, \$105
30	Sold goods to Angie, list price \$228

Resource for Question 2 – Parts (c), (d), (e) and (f).

Sonny is responsible for making cheque and petty cash payments for his employer, Chin.

All expenditure under \$20 is recorded as petty cash and the petty cash float of \$175 is always restored on the last day of the month.

1 July 2020	\$	Terms of trade
Emy – credit supplier	1 220	A 5% early payment discount if payment is made within 10 days.
Piper – credit supplier	3 515	A 10% trade discount for orders over \$2 000

During July 2020 the following transactions took place.

July 2020	Transaction
4	Bought goods from Piper, list price \$2 800
7	Returned goods to Emy, list price \$360
10	Paid \$18 cash for postage stamps.
16	Paid \$16 cash for staff train ticket.
26	Bought goods from Emy, list price \$2 600
27	Sold postage stamps to employee for \$5 cash.
30	Paid Emy the total amount owed by cheque.
31	Petty cash float restored by cheque.

There is no resource for Question 3.

Resource for Question 4 – Parts (a), (c) and (d).

Barrett provided the following information for the year ended 31 October 2020.

	\$
Carriage inwards	275
Cash sales	15 100
Credit sales	To be calculated
Discount allowed	970
Inventory at 1 November 2019	4 745
Inventory at 31 October 2020	7 660
Irrecoverable debt	825
Purchases	25 390
Receipts from credit customers	78 250
Returns inwards	650
Trade receivables at 1 November 2019	14 680
Trade receivables at 31 October 2020	17 675

There is no resource for Question 5.